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Title: Agile in €150,000 Analogue deal

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Company:

Agile Networks

Done Deal: €150,000

Turnover:

€2.3 million

Staff: 10

Established: November

2011

**Elaine
O'Regan**

A Dublin-based IT firm formed in November 2011, when its Irish management team bought out its US parent, has recorded sales of €2.3 million in its first year of business.

Agile Networks' latest €150,000 deal will see the Blanchardstown firm work with Analog Devices in Limerick to build and manage a new data centre network connecting all five buildings on Analog's Raheen campus and a separate design facility in Cork.

When completed, Agile Networks' managing director Darragh Richardson said the network would support 1,200 employees in R&D, design and manufacturing roles.

Richardson led the management buyout of the Irish operation of international integrator Telindus after its parent group announced plans to close the

Irish operation last August.

The deal was funded by the company's staff, external investors and grant-aid from **Fingal County Enterprise Board**.

Agile builds IT networks and won a number of high-value contracts this year. It is partially owned by its ten employees under a shared ownership scheme and will create five more jobs in 2013.

Diarmuid Mallon, Analog Devices' information systems manager for Ireland, said the Limerick company's new network would support its future growth and added that Agile had been "an integral part of the team in working with us to achieve this".



Darragh Richardson, managing director, Agile Networks: led the management buyout

